

FOREWORD

“Future belongs to those who innovates” - Er Arvind Kadam

The Author of this book, and the owner of an Innovative Engineering- a manufacturing and export venture, having its export network encompassing almost 23 leading countries across the globe, Er Arvind Kadam is a man who believes in and practises, **“Actions speak louder than words”!** **“Knowledge is power”**, is his personal motto; and the enterprising, Innovative Engineering, is a monumental example in the field of international trade he has set!

Owing to his authority in the field, the course-International Trade, being introduced under the Institutional Enrichment programmes, and the present handbook on it, his own design and creation, is a concrete initiative towards, the Quest for Excellence in Higher Education!

A course on International Trade designed with an ambitious goal to meet the objectives of Fostering Global Competencies amongst Students, Contributing to National Development by developing skilled human resource of high Calibre, is a brainchild of Er Arvind Kadam!

The book opens with the tagline, “International Trade: The World of Highly Rewarding & Growing Career opportunities”, and elicits the potential opportunities inherently offered in the field of international trade on pursuing the course. To mention a few, professionals such as Import-Export Consultant, Customs House Agent (CHA), Merchant Exporter, Manufacturer Exporter, Forex Professional, Freight Forwarder besides Highly rewarding job opportunities in Export Oriented Company as Import-Export Manager, International Marketing Manager, Logistics Manager, Import-Export accountant are the alluring prospective openings for the graduating youths.

Moreover, the knowledge of International Trade makes easier to crack the competitive examinations such as IRS (Commissioner of Customs) (Group A): UPSC Examination (Indian Revenue Service), Customs Officer (Group B & C): Staff Selection Commission Examination-the most sought after, growing positions in global trade today. This book would prove a vital learning resource for those aspiring to join such coveted government services. Besides, Students who wish to convert their learning into certification, can appear in an online examination of a **Certificate Course on Skills for Export Import Management**, offered by the **Indian Institute of Foreign Trade, in collaboration with the Directorate General of Foreign Trade**, under NiryatBandhu Scheme launched by Ministry of Commerce, Government of India

The book elaborates on, 'Exporting is rewarding engagement', and presents conceptual and pragmatic aspects with operational procedures and practices in phenomenally growing field of international trade, in a modular form assimilating, 'Reviews from classical to innovative

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economy including Hydrogen economy, Currency and foreign exchange reserves including cryptocurrency, operations and procedures in International Trade'.

To keep abreast of contemporary, latest and future trends, access to global resources, relevant weblinks are been provided at the end of each module.

In the end, a case study: a monumental example of international trade engagement by way of Innovative Engineering: Manufacturing and Export venture, has been presented!

I am hopeful that the faculty, students would welcome this manuscript on International trade and would also prove useful as a handbook for 'would be the professionals and practitioners' venturing in the global arena of international trade!

I conclude with the couplet from the book: "When the wind of change blows, some build walls while others build windmills!"



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