

Institutional Strategies for Mobilization of Funds:

Our institution being a non-profit organization has developed strategies and set mechanisms and procedures in terms of creation of financial resources, generation of funds, budgetary allocations, and optimum utilization with utmost transparency. The institution, faculty and parent education society takes efforts for mobilization of funds. The institution encourages faculty of the department to generate funds for the different activities. The Institution and faculty apply for various developmental schemes announced by the different funding agencies.

Various resources for mobilisation of funds:

Government of Maharashtra provides salary grant for teaching and nonteaching staff of aided section of the institution as per the pay scale norms of the UGC & State Government. In the latest completed academic year it was about Rs. 29216227/-

For grant-in aid courses the admission fees are collected from the enrolled students as per the University norms. Development and utility fees contribution from students remains a basic and major source of funding to the institution.

The research grants received from the UGC for the Minor Research projects during the last 5 years is Rs. 1,30,000/-

The Institution receives interest on fixed deposits. The institution receives grants from the affiliated university for conducting co-curricular activities such as Workshops on revised syllabus and N.S.S. extension activities. The Management provides funds to the college as and when it needs to meet the expenses against infrastructure and maintenance.

Optimal Utilisation of Resources:

Institution Budget: The budgetary allocations are made at the beginning of the financial as per the needs and requirements of the various departments. The budget is approved in the College Development Committee. As per budget, Head or conveners of the departments proceed with the planned activities.

Purchase Committee:

After the budget is approved by the CDC the Purchase Committee considers requirements from all the departments, invites quotations, prepares comparative statements, negotiates with suppliers and then purchase order is executed. The purchase procedure is scrupulously monitored by the committee. The institution focuses on maximum utilization of resources.

Accounts and Audit: All funds mobilized are properly accounted in the books of account. Every year institute conducts external financial audits by appointing statutory auditor.



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